

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

	As at 31.12.2012 RM'000	As at 31.12.2011 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	337,765	331,902
Investment in associate	108,957	106,148
Other Investments	10,030	10,030
Goodwill on consolidation	128,030	128,030
	<u>584,782</u>	<u>576,110</u>
Current assets		
Trade and other receivables	11,647	23,723
Tax Recovery	708	-
Cash and cash equivalents	124,140	146,991
	<u>136,495</u>	<u>170,714</u>
TOTAL ASSETS	<u>721,277</u>	<u>746,824</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	300,806	300,806
Reserves	46,891	47,850
Retained earnings	243,978	211,057
Total equity attributable to owners of the Company	<u>591,675</u>	<u>559,713</u>
Non-controlling interests	<u>59,847</u>	<u>56,766</u>
Total equity	<u>651,522</u>	<u>616,479</u>
Non-current liabilities		
Loans and borrowings	4,364	4,364
Deferred taxation	52,109	52,210
	<u>56,473</u>	<u>56,574</u>
Current liabilities		
Loans and borrowings	179	58,595
Trade and other payables	13,103	13,838
Taxation	-	1,338
	<u>13,282</u>	<u>73,771</u>
Total liabilities	<u>69,755</u>	<u>130,345</u>
TOTAL EQUITY AND LIABILITIES	<u>721,277</u>	<u>746,824</u>
Net assets per share attributable to owners of the Company (RM)	1.97	1.86

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2012

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011 Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	23,059	22,065	90,707	87,930
Cost of sales	(8,309)	(7,435)	(32,132)	(29,326)
Gross profit	14,750	14,630	58,575	58,604
Other income	1,171	(648)	1,657	5,865
Depreciation	(3,392)	(2,595)	(12,125)	(10,070)
Administrative expenses	(2,406)	(3,279)	(7,943)	(7,871)
Other operating expenses	-	(2,361)	-	(2,441)
Operating profit	10,123	5,747	40,164	44,087
Interest income	822	1,114	3,763	4,056
Finance costs	(107)	(1,232)	(1,968)	(5,613)
Share of profit after tax of associate	6,897	8,517	17,809	17,662
Profit before taxation	17,735	14,146	59,768	60,192
Income tax expense	(2,954)	(2,342)	(11,478)	(10,710)
Profit for the period	14,781	11,804	48,290	49,482
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	(923)	687	(1,069)	(2,584)
Other comprehensive income/(loss) for the period, net of tax	(923)	687	(1,069)	(2,584)
Total comprehensive income for the period	13,858	12,491	47,221	46,898
Profit attributable to:				
Owners of the Company	13,177	10,619	42,171	43,814
Non-controlling interests	1,604	1,185	6,119	5,668
Profit for the period	14,781	11,804	48,290	49,482
Total comprehensive income attributable to:				
Owners of the Company	12,249	11,307	41,101	41,229
Non-controlling interests	1,609	1,184	6,120	5,669
Total comprehensive income for the period	13,858	12,491	47,221	46,898
Basic earnings per ordinary share (sen)	4.38	3.53	14.02	14.57

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2012

	<-----Equity attributable to owners of the Company----->					Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000			
At 1 January 2012	300,806	46,706	185	959	211,057	559,713	56,766	616,479
Total comprehensive income for the year	-	-	-	(1,070)	42,171	41,101	6,120	47,221
Liquidation of subsidiaries	-	-	-	111	-	111	(39)	72
Dividend to owners of the company	-	-	-	-	(9,250)	(9,250)	-	(9,250)
Dividend to non-controlling interests	-	-	-	-	-	-	(3,000)	(3,000)
As at 31 December 2012	300,806	46,706	185	-	243,978	591,675	59,847	651,522
At 1 January 2011	300,806	46,706	185	3,544	203,340	554,581	61,945	616,526
Total comprehensive income for the year	-	-	-	(2,585)	43,814	41,229	5,669	46,898
Disposal of subsidiary	-	-	-	-	-	-	(2,723)	(2,723)
Dividend to owners of the company	-	-	-	-	(36,097)	(36,097)	-	(36,097)
Dividend to non-controlling interests	-	-	-	-	-	-	(8,125)	(8,125)
As at 30 December 2011	300,806	46,706	185	959	211,057	559,713	56,766	616,479

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2012**

	31.12.2012	31.12.2011
	RM'000	Audited RM'000
Cash flows from operating activities		
Profit before taxation	59,768	60,192
Adjustments for :-		
Non-cash items	12,125	10,070
Non-operating items	(20,347)	(16,345)
Operating profit before working capital changes	<u>51,546</u>	<u>53,917</u>
Changes in working capital	12,186	(21,131)
Cash from operations	<u>63,732</u>	<u>32,786</u>
Income tax paid (net)	(13,625)	(10,950)
Net cash flow from operating activities	<u>50,107</u>	<u>21,836</u>
Investing activities		
Interest income received	3,763	4,056
Dividend received	15,000	10,000
Proceeds from disposal of subsidiary	-	2,173
Proceeds from disposal of associate	-	41,280
Purchase of property, plant and equipment	(17,818)	(3,873)
Net cash from investing activities	<u>945</u>	<u>53,636</u>
Financing activities		
Decrease in Bond Redemption Account	27,314	1,595
Repayment of serial bonds	(60,000)	(42,000)
Hire purchase interest	(30)	(33)
Repayment of hire purchase creditor	(154)	(125)
Dividend paid to owners of the company	(9,250)	(36,097)
Dividend paid to non-controlling interests	(3,000)	(8,125)
RCCPs dividend paid to non-controlling interests	(400)	(400)
Net cash used in financing activities	<u>(45,520)</u>	<u>(85,185)</u>
Net cash increase/(decrease) in cash and cash equivalents	5,532	(9,713)
Cash and cash equivalents at the beginning of the period	119,671	131,968
Effects of foreign currency translation in consolidation	(1,069)	(2,584)
Cash and cash equivalents at the end of the period (Note 1)	<u>124,134</u>	<u>119,671</u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following statement of financial position amounts:-

	31.12.2012	31.12.2011
	RM'000	RM'000
Cash and cash equivalents per statement of financial position	124,140	146,991
Less : Amounts held in a Bond Redemption Account	(1)	(27,315)
Deposits pledged	(5)	(5)
Cash and cash equivalents per condensed consolidated cash flow statement	<u>124,134</u>	<u>119,671</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011 and the explanatory notes attached to these interim financial statements.